

# CMBA ATLANTIC AGM 2021 MINUTES

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*Meeting Date:* June 30, 2021

*at 9:30 am*

*Location: Teleconference*

**Meeting called by:** Donald MacMillan

**Meeting Chair:** Donald MacMillan, Interim Vice-President

**Type of meeting:** Annual General Meeting

**Secretary/Treasurer:** Margaret (Meg) O'Leary

## **Present**

### **Board Of Directors**

Donald MacMillan, Interim Vice-President and Director, New Brunswick (Broker)

Margaret (Meg) O'Leary, Secretary Treasurer (Broker)

Jim DeCoste, Director, Nova Scotia (Broker)

### **Members**

Mark DeWolfe (Broker)

James Shinnars (Broker)

Mustapha Maynard (Broker)

Bill MacDonald (Broker)

Jeannie McCulloch (Broker)

Janet McKeough (Broker)

Justin DeCoste (Broker)

Stephen Spellman (Broker)

Kelly Carhart (Broker)

### **Proxy Votes**

No proxies submitted

### **In Attendance**

David Campbell, CPA, AC Belliveau Veinotte Inc.

Beverly Clark, CMBA Atlantic, Executive Assistant to the Board (Recorder)

## 1. Call to Order

Meeting called at 9:38 am by Donald MacMillan.

## 2. Approval of Agenda

Motion: To approve the Agenda  
Moved by Jim DeCoste; Seconded by Meg O'Leary

**Motion Carried**

## 3. Approval of Minutes of June 25, 2020 AGM

Motion: To approve the minutes of the June 25, 2020 AGM as circulated  
Moved by Jim DeCoste; seconded by Janet McKeough.

**Motion Carried**

## 4. Vice-President's Report

Donald MacMillan delivered the Vice-President's report on the state of CMBA Atlantic.

Motion: To approve the Vice President's report as delivered  
Moved by Meg O'Leary; Seconded by Jim DeCoste

**Motion Carried**

## 5. Treasurer/Accountant's Report

### I. Approval of Financial Statements for Fiscal Year Ending December 31<sup>st</sup>, 2020

Financial Statements for Year-End Report:

- Statement of Financial Position December 31, 2020,
- Statement of Operations Year Ended December 31, 2020,
- Statement of Changes to Net Assets Year Ended December 31, 2020

David Campbell, attending accountant from AC Belliveau Veinotte Inc., presented the financial statements noting that the impact of the Covid-19 Pandemic is evident in the Association's revenue line and that this was a commonality for many organizations last year who were unable to host, what would normally be, revenue generating events. There was a corresponding reduction in the Association's expenses for travel, conference, and advertising/promotion.

Motion: To approve the financial statements as presented.  
Moved by Bill MacDonald; seconded by Jim DeCoste

**Motion Carried**

***The approved financial statements will be signed by the Treasurer and handed over to AC Belliveau Veinotte Inc. for e-filing with CRA.***

The Treasurer reported a current bank balance of \$43,830.67 and displayed a visual pie chart of the Association's expenses for the fiscal year.

Motion: To approve the Treasurer's report as delivered  
Moved by Meg O'Leary; seconded by Jim DeCoste.

**Motion Carried**

## II. Appointment of Auditors/Accounting Firm for Fiscal Year Ending December 31<sup>st</sup>, 2021

Motion: To Appoint the Accounting firm of AC Belliveau Veinotte Inc. for the Fiscal Year 2021  
Moved by Meg O’Leary; seconded by Jim DeCoste.

**Motion Carried**

### 6. Approval of Slate of Nominated Directors

Four (4) nominations for Directors were received prior to today’s meeting, one of whom declined and one (1) nomination was received at the meeting from the floor for Mark DeWolfe who accepted the nomination. The slate of directors was presented to membership as follows:

1. Donald MacMillan
2. Margaret (Meg) O’Leary
3. Jim DeCoste
4. Mark DeWolfe (Nominated from the floor)
5. Jonah Wright (Nominee Declined)

Motion: To approve the nominations and the slate of directors as presented

Moved by Bill MacDonald; seconded by Janet McKeough

**Motion Carried**

The nominations for Directors did not exceed the number of available positions so all eligible nominees were deemed elected by acclamation.

### 7. Member’s Forum – Open Discussion

With the eminent roll-out of the new Mortgage Regulators Act in November, membership would like CMBA Atlantic to continue to provide information as it comes available and to offer as much guidance and literature as is possible. CMBA will hold an open discussion in the Fall for membership to proffer questions that can be presented to the MRA team and discuss potential challenges to Brokers with the roll out. The new ‘members only’ Facebook group will provide current information on upcoming events and important dates.

### 8. Date for Annual General Meeting 2022 (FYE December 31<sup>st</sup>, 2021)

The tentative date for the 2022 Annual General Meeting was set for February 23<sup>rd</sup>, 2022 at 9:30 am

Motion: To approve the date for the 2022 Annual General Meeting as  
Wednesday, February 23<sup>rd</sup>, 2022 at 9:30 am

Moved by Meg O’Leary; seconded by Janet McKeough

**Motion Carried**

### 9. Meeting Adjournment

Having concluded all items of business on the Agenda the Chair adjourned the meeting at 10:36 am